

LB 337 is the wrong way to attack the problems of 300. I know it is frustrating, I know you can sit there and say, well, we have to wait two more years, look at all the damage it is doing and I agree with that, but I, in my own mind, think that we are making a big, big, big mistake if we pass LB 337 today and maybe I'm doing the wrong thing by standing here. Maybe I should have kept my mouth shut, but if I want to look at myself in the mirror in the morning, I have to stand here today and oppose LB 337.

SPEAKER BARRETT: Thank you. Senator Coordsen, followed by Senators WeiHING and Baack.

SENATOR COORDSEN: Thank you, Mr. Speaker, members of the body, would Senator WeiHING yield for a question?

SPEAKER BARRETT: Would you respond, Senator John?

SENATOR WEIHING: Yes.

SENATOR COORDSEN: Senator WeiHING, in, I believe it is Section 4, the one that mentions persons being able to form a trust, under the laws of the State of Nebraska, could this be construed as being two corporations? A corporation is a person...

SENATOR WEIHING: Repeat that...

SENATOR COORDSEN: Rather than individuals, could this be, as a for instance, two or more corporations under the laws of the State of Nebraska, that could form a business trust?

SENATOR WEIHING: No.

SENATOR COORDSEN: Okay. The other part of my question, or probably not a question exactly, thank you, Senator WeiHING, is that in Nebraska, if we were to look at the opportunities that may or not be presented by the alleged business trust presented by this bill, we have a viable seed corn industry where the product is raised by individual people under contract with a larger organization. It is quite conceivable, given that there is a certain degree of profitability if you have the expertise to make some money raising seed corn. Should we allow the opportunity to create business trust to do this, we may well have rather than creating a situation of economic benefit to the State of Nebraska, created a situation where individual farmers